

TOWN OF WARREN, MA
BALANCE SHEET
June 30, 2008

		<u>GENERAL FUND</u>	<u>GENERAL FUND</u>	<u>FEDERAL & STATE GRANTS</u>	<u>RECEIPTS RESERVED FOR APPROPRIATION</u>	<u>Capital Project Funds</u>	<u>REVOLVING & GIFT FUNDS</u>	<u>LANDFILL ENTERPRISE</u>	<u>SEWER ENTERPRISE</u>	<u>TRUST & AGENCY FUNDS</u>	<u>General Long Term Debt</u>								
Assets																			
Cash	1040	\$	640,908.00	\$	417,114.00	\$	61,234.00	\$	79,940.00	\$	242,596.00	\$	507,779.00	\$	1,061,104.00	\$	2,221,976.00		
Due to/from Other Funds	1100																		
Tax and Excise Receivables:																			
Personal Property Taxes	1210		28,791.00																
Real Estate Taxes	1220		308,274.00																
Chapter 61A Taxes	1255		-																
Motor Vehicle Excise	1260		125,836.00																
Farm Animal Excise	1280		-																
Classified Forest Land	1290		-																
Taxes and Excise Receivable Allowance	1230		462,901.00																
			(44,484.00)																
Taxes and Excise Receivable, Net			418,417.00																
Tax Liens	1240		172,277.00																
Tax Foreclosures			71,919.00																
Sewer Liens									25,575.00										
Tax Title Sewer Liens									18,906.00										
Tax Title Water Liens	1880		-						-		38,155.00								
Liens and Foreclosures Receivable			244,196.00						44,481.00		38,155.00								
Water Betterment not yet due								292,600.00											
Tax Title Fees Receivable							6,318.00												
Other Receivables:																			
Mobile Home Rent	1340		6,396.00																
Ambulance	1342		132,896.00																
Due from Restitution	1345		471.00																
Other Receivables			139,763.00								382,466.00								
Amount Provided Payment Bonds																	556,720.00		
Capital Assets Not Being Depreciated	1931																6,866,693.00		
Capital Assets Being Depreciated	1932																65,958,962.00		
Land	1910							218,550.00		17,200.00									
Landfill	1930							450,239.00											
Plant	1930								7,161,211.00										
Equipment	1940								61,999.00										
Heritage Project	1931		-						703,085.00										
Property, Plant and Equipment			-					668,789.00		7,943,495.00									
Construction in Progress			-					-											
Accumulated Depreciation	1935		-					(450,239.00)		(3,466,772.00)							(63,827,990.00)		
Property, Plant and Equipment, Net			-					218,550.00		4,476,723.00							-		
Total Assets			\$ 1,443,284.00		\$ 417,114.00		\$ 61,234.00		\$ 79,940.00		\$ 541,514.00		\$ 726,329.00		\$ 5,964,774.00		\$ 2,260,131.00		\$ 9,554,385.00

**TOWN OF WARREN, MA
BALANCE SHEET
June 30, 2008**

	<u>GENERAL FUND</u>	<u>FEDERAL & STATE GRANTS</u>	<u>RECEIPTS RESERVED FOR APPROPRIATION</u>	<u>Capital Project Funds</u>	<u>REVOLVING & GIFT FUNDS</u>	<u>LANDFILL ENTERPRISE</u>	<u>SEWER ENTERPRISE</u>	<u>Trust & Agency Funds</u>	<u>General Long Term Debt</u>
Liabilities									
Warrants and Accounts Payable	\$ 298,531.00								
Withholdings	27,942.00								
Due to Collector					5,322.00				
Due to Clerk					(15.00)				
Due to COA									
Other Liabilities Water Betterment	-				292,600.00				
Due to Warren Water								37,057.00	
BANs Payable	-								
Betterment Bonds Heritage							\$ 405,204.00		
Bonds Payable Fire Truck									\$ 90,000.00
Bonds Payable Land Acquisition									\$ 75,000.00
Bonds Payable							\$ 75,000.00		
Bonds Payable Water Betterment									\$ 391,720.00
Deferred Revenue:									
Property Taxes	\$ 292,581.00								
Chapter 61A Taxes									
Tax Liens	172,277.00								
Tax Foreclosures	71,919.00							1,098.00	
Motor Vehicle Excise	125,836.00								
Farm Animal Excise	-								
Restitution	471.00								
Departmental	139,292.00								
Classified Forest									
Deferred Revenue	802,376.00						426,947.00		
Total Liabilities	\$ 1,128,849.00	\$ -	\$ -	\$ -	\$ 297,907.00	\$ -	\$ 907,151.00	\$ 38,155.00	\$ 556,720.00
Fund Balances									
Reserve for encumbrances	\$ 155,493.00					\$ -	\$ 238,690.00		
Undesignated	154,576.00	94,777.00			243,607.00	38,215.00	255,718.00		
Unprovided Abatements/Overlay									
Fund Balance Reserved -Expenses						44,564.00	316,700.00		
Tailings	4,366.00								
Snow & Ice Defecit	-								
Police Station,Fire Station,Highway,Shepard									
Highway Chapter 90		322,337.00							
Capital Assets, Net of Related Debt						218,550.00	3,996,519.00		
Invested in Capital Assets									8,997,665.00
Designated Betterment Trust							138,813.00		
Debt Exclusion Reserves						425,000.00	-		
Capital Improvement Fund							111,183.00		
Fund Balances			61,234.00	79,940.00				763,648.00	
Stabilization								1,458,328.00	
Total Fund Balances	\$ 314,435.00	\$ 417,114.00	\$ 61,234.00	\$ 79,940.00	\$ 243,607.00	\$ 726,329.00	\$ 5,057,623.00	\$ 2,221,976.00	\$ 8,997,665.00
Total Liabilities and Fund Balances	\$ 1,443,284.00	\$ 417,114.00	\$ 61,234.00	\$ 79,940.00	\$ 541,514.00	\$ 726,329.00	\$ 5,964,774.00	\$ 2,260,131.00	\$ 9,554,385.00

**TOWN OF WARREN, MA
GENERAL FUND REVENUES
FOR THE YEAR ENDED JUNE 30, 2008**

Taxes

Personal Property	\$ 208,349
Real Estate	4,661,548
Tax Liens	20,140
Motor Vehicle Excise	462,761
Farm Animal Excise	1,471
PILOT	5,854
Chapter 61 Deferred Classified Forest	-
State Owned Land	
Penalties and Interest	46,127
	<u>5,406,250</u>

Charges for Services

Fees	13,496
Building Rent	15,240
Mobile Home Rent	16,233
Cemetery	2,925
Ambulance	72,029
Licenses and Permits	37,913
Parking Fines	2,145
Miscellaneous	68
	<u>160,049</u>

State Aid

Abatement to Elderly	26,448
Quinn Bill/Police Incentive	14,336
Highway	-
Veterans benefits	2,326
Vocational CH 70 Aid	137,959
Lottery	977,727
	<u>1,158,796</u>

Court Fines	20,348
Investment Income	87,372
Miscellaneous Income	32,752
Other Intergovernmental	4,007
	<u>144,479</u>

Total General Fund Revenues 6,869,574

**TOWN OF WARREN, MA
GENERAL FUND EXPENDITURES
FOR THE YEAR ENDED JUNE 30, 2008**

<u>Moderator</u>		
Salary	\$	500
 <u>Selectmen</u>		
Elected salary		9,000
Appointed salary		2,922
Expense		15,691
Capital		-
		27,613
 <u>Administrative Secretary</u>		
Salary		43,500
Expense		1,912
		45,412
 <u>Finance Committee</u>		
Expense		796
 <u>Accountant</u>		
Appointed salary		31,763
Expense		3,702
Annual audit		24,400
		59,865
 <u>Assessors</u>		
Elected salary		9,000
Appointed salary		56,461
Expense		12,912
Capital		-
		78,373
 <u>Revaluation</u>		
Expense		22,000
		22,000

**TOWN OF WARREN, MA
GENERAL FUND EXPENDITURES
FOR THE YEAR ENDED JUNE 30, 2008**

<u>Treasurer</u>	
Elected salary	40,874
Appointed salary	5,508
Expense	9,882
	<hr/> 56,264
 <u>Tax Collector</u>	
Elected salary	25,262
Appointed salary	11,334
Expense	1,286
	<hr/> 37,882
 <u>Legal Services</u>	
Expense	23,238
 <u>Town Clerk</u>	
Elected salary	33,303
Appointed salary	13,639
Expense	5,881
	<hr/> 52,823
 <u>Elections</u>	
Appointed salary	4,897
Expense	4,745
	<hr/> 9,642
 <u>Registration</u>	
Appointed salary	1,200
Expense	3,813
	<hr/> 5,013
 <u>Parking Clerk</u>	
Appointed salary	675
Expense	-
	<hr/> 675

**TOWN OF WARREN, MA
GENERAL FUND EXPENDITURES
FOR THE YEAR ENDED JUNE 30, 2008**

<u>Conservation Committee</u>	
Appointed salary	4,329
Expense	2,191
	<hr/> 6,520
 <u>Planner</u>	
Appointed salary	18,284
Expense	3,257
	<hr/> -
	21,541
 <u>Planning Board</u>	
Appointed salary	6,070
Expense	1,741
	<hr/> -
	7,811
 <u>Board of Appeals</u>	
Expense	14
 <u>Economic Development Board</u>	
Expense	-
 <u>Rent Control Board</u>	
Expense	-
 <u>Public Buildings</u>	
Appointed salary	15,267
Expense	95,230
Capital	<hr/> -
	110,497
 <u>Town Report</u>	
Expense	1,692
 <u>Post Special Town Meeting</u>	
Expense	422
 <u>Police</u>	
Appointed salary	448,575
Expense	75,325
Capital	<hr/> 28,458
	552,358

**TOWN OF WARREN, MA
GENERAL FUND EXPENDITURES
FOR THE YEAR ENDED JUNE 30, 2008**

<u>Fire Department</u>	
Appointed salary	105,191
Expense	81,607
Hydrant rental	39,750
Capital	-
	226,548
 <u>Ambulance</u>	
Appointed salary	133,405
Expense	37,984
Capital	
	171,389
 <u>Building Inspector</u>	
Appointed salary	5,858
Expense	859
	6,717
 <u>Electrical Inspector</u>	
Appointed salary	5,500
Expense	323
	5,823
 <u>Animal Inspector</u>	
Appointed salary	800
 <u>Emergency Management</u>	
Expense	850
 <u>Animal Control</u>	
Appointed Salary	10,400
Expense	2,255
	12,655
 <u>Tree Warden</u>	
Appointed Salary	2,750
Expense	19,875
	22,625

**TOWN OF WARREN, MA
GENERAL FUND EXPENDITURES
FOR THE YEAR ENDED JUNE 30, 2008**

Emergency Planning

Expense -

Dispatch

Appointed salary	128,292
Expense	7,064
	<hr/>
	135,356

Regional Schools

Assessment	2,765,981
Debt Exclusion	527,973
Vocational Education	63,736
Vocational Education Transportation	14,840
	<hr/>
	3,372,530

Highway

Elected salary	48,192
Appointed salary	167,746
Expense	117,623
Capital	79,918
	<hr/>
	413,479

Snow and Ice

Appointed salary	35,670
Expense	157,179
	<hr/>
	192,849

Street Lighting

Expense 50,634

Cemetery

Elected salary	300
Appointed salary	21,203
Expense	12,751
	<hr/>
	34,254

**TOWN OF WARREN, MA
GENERAL FUND EXPENDITURES
FOR THE YEAR ENDED JUNE 30, 2008**

Board of Health

Elected salary	1,500
Appointed salary	17,268
Expense	8,489
	<hr/>
	27,257

Health Agent

Expense	1,368
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Council on Aging

Appointed salary	59,396
Expense	18,583
Capital	
Tri-valley services	848
	<hr/>
	78,827

Veterans Services

Appointed salary	3,300
Expenses	169
Benefits	10,755
Honor Roll	-
	<hr/>
	14,224

Library

Warren Public Library	114,478
West Warren Public Library	51,367
Library Grant Match	-
	<hr/>
	165,845

Cultural Council

Expense	2,362
Supplies	-
	<hr/>
	2,362

Parks

Elected salary	1,500
Appointed salary	14,451
Expenses	28,518
Capital	-
	<hr/>
	44,469

Historical Commission

Expenses	925
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**TOWN OF WARREN, MA
GENERAL FUND EXPENDITURES
FOR THE YEAR ENDED JUNE 30, 2008**

<u>Memorial Day</u>	
Expenses	1,721
 <u>Holidays</u>	
Expenses	11,000
 <u>Quaboag Plantation 350th Anniversary</u>	
Expenses	-
 <u>Debt</u>	
Expenses	149,979
Interest	37,328
	<hr/> 187,307
 <u>State and County Charges</u>	
RMV non-renewal	3,520
Air pollution	1,037
Worcester RTA	7,037
School Choice tuition	-
County tax	5,025
	<hr/> 16,619
 <u>Benefits</u>	
Dental insurance	12,351
Health insurance	259,225
Retiree medical	23,425
Retirement	171,335
Workers compensation	14,355
Life insurance	4,776
Medicare	22,982
	<hr/> 508,449
 <u>Regional Assessments</u>	
<u>Regional Assessments & Charges</u>	1,095
 <u>Insurance</u>	
Property and liability	88,888
	<hr/>
Total General Fund Expenditures	\$ <u>6,917,816</u>

**TOWN OF WARREN, MA
FEDERAL GRANTS
RECEIPTS AND EXPENDITURES
FOR THE YEAR ENDED JUNE 30, 2008**

	<u>2004 Justice Grant</u>	<u>2005 Justice Grant</u>	<u>2000 Justice Grant</u>	<u>USDA Van Grant</u>	<u>Community Development Block Grant</u>	<u>Total (Memorandum Only)</u>
Fund balance, July 1, 2007	\$ -	\$ 9,252	\$ 113	\$ -	\$ 12,068	\$ 21,433
Receipts	-	-	26	7,400	623,045	630,471
Expenditures		1,216	100	7,400	622,607	631,323
Transfers in (out)	-	-	-	-	-	-
Fund balance, June 30, 2008	<u>\$ -</u>	<u>\$ 8,036</u>	<u>\$ 39</u>	<u>\$ -</u>	<u>\$ 12,506</u>	<u>\$ 20,581</u>

**TOWN OF WARREN, MA
STATE GRANTS
RECEIPTS AND EXPENDITURES
FOR THE YEAR ENDED JUNE 30, 2008**

	<u>Highway Chapter 90</u>	<u>Local Preparedness</u>	<u>2003 Saturn FD</u>	<u>Police Equipment GRANT</u>	<u>Emergency Management Grant</u>	<u>Police Vest Grant</u>	<u>Community Police Grants</u>	<u>DARE Grants</u>
Fund balance, July 1,2007	\$ (144,736)	\$ 1,987	\$ 4	\$ -	\$ 303	\$ (1,950)	\$ 11,116	\$ 30
Receipts	489,289	-	-	-	-	-	-	-
Expenditures	344,320	242	-	-	60	800	5,443	-
Transfers in (out)	-	-	-	-	-	-	-	-
Fund balance, June 30, 2008	<u>\$ 233</u>	<u>\$ 1,745</u>	<u>\$ 4</u>	<u>\$ -</u>	<u>\$ 243</u>	<u>\$ (2,750)</u>	<u>\$ 5,673</u>	<u>\$ 30</u>

**TOWN OF WARREN, MA
STATE GRANTS
RECEIPTS AND EXPENDITURES
FOR THE YEAR ENDED JUNE 30, 2008**

	<u>SAFE Grants</u>	<u>State Aid to Libraries</u>	<u>Home Visitor Grants</u>	<u>COA Norcross</u>	<u>COA Formula Grant</u>	<u>Service Incentive Grant</u>	<u>Youth 2000 Grant</u>
Fund balance, July 1, 2007	\$ 4,431	\$ 20,068	\$ 190	\$ 66	\$ 182	\$ 3	\$ 1
Receipts	3,100	8,823	5,512	-	-	-	-
Expenditures	4,426	8,823	5,702	-	182	-	-
Transfers in (out)	-	-	-	-	-	-	-
Fund balance, June 30, 2008	<u>\$ 3,105</u>	<u>\$ 20,068</u>	<u>\$ -</u>	<u>\$ 66</u>	<u>\$ 0</u>	<u>\$ 3</u>	<u>\$ 1</u>

**TOWN OF WARREN, MA
STATE GRANTS
RECEIPTS AND EXPENDITURES
FOR THE YEAR ENDED JUNE 30, 2008**

	<u>FY 2008 Comm Police Grant</u>	<u>BOH Local Preparedness Grant</u>	<u>Tourism Grant</u>	<u>Arts Council Grant</u>	<u>FY 05 Fire Fighting Equipment</u>	<u>Emergency Plan Norcross</u>	<u>Historic Preservation</u>	<u>Total (Memorandum Only)</u>
Fund balance, July 1,2007	\$ -	\$ -	\$ 4,264	\$ 3,708	\$ 3,904	\$ 590	\$ 23,271	\$ (72,568)
Receipts	11,299	3,165	-	4,153	-	-	-	525,341
Expenditures	-	133	-	4,546	3,900	-	-	378,577
Transfers in (out)	-	-	-	-	-	-	-	-
Fund balance, June 30, 2008	<u>\$ 11,299</u>	<u>\$ 3,032</u>	<u>\$ 4,264</u>	<u>\$ 3,315</u>	<u>\$ 4</u>	<u>\$ 590</u>	<u>\$ 23,271</u>	<u>\$ 74,196</u>

TOWN OF WARREN, MA
 RECEIPTS RESERVED FOR APPROPRIATION
 RECEIPTS AND EXPENDITURES
 FOR THE YEAR ENDED JUNE 30, 2008

	<u>Repair Headstones</u>	<u>Sale of Cemetery Lots</u>	<u>Sale of Real Estate</u>	<u>Dog Pound</u>	<u>Wetland Protection</u>	<u>Highway Equipment</u>
Fund balance, July 1,2007	\$ 624	\$ 6,448	\$ 296	\$ 14,734	\$ 15,448	\$ 8,225
Receipts	-	1,380	-	641	1,489	13,150
Expenditures	-	-	-	-	1,201	-
Transfers in (out)	-	-	-	-	-	-
Fund balance, June 30, 2008	<u>\$ 624</u>	<u>\$ 7,828</u>	<u>\$ 296</u>	<u>\$ 15,375</u>	<u>\$ 15,736</u>	<u>\$ 21,375</u>

**TOWN OF WARREN, MA
RECEIPTS RESERVED FOR APPROPRIATION
RECEIPTS AND EXPENDITURES
FOR THE YEAR ENDED JUNE 30, 2008**

	<u>Total</u> <u>(Memorandum</u> <u>Only)</u>
Fund balance, July 1,2007	\$ 45,775
Receipts	16,660
Expenditures	1,201
Transfers in (out)	<u>-</u>
Fund balance, June 30, 2008	<u>\$ 61,234</u>

**TOWN OF WARREN, MA
CAPITOL PROJECTS FUND
RECEIPTS AND EXPENDITURES
FOR THE YEAR ENDED JUNE 30, 2008**

	<u>MUNICIPAL BUILDINGS</u>
<u>REVENUES</u>	
Charges for Services	\$ -
Federal revenue	
Miscellaneous Revenue	
Earnings on Investments	
Total Revenues	-
Bond Proceeds	200,000
Transfers From Other Funds	
Other Financing Sources	
Total Revenues and Other Financing Sources	200,000
<u>EXPENSES</u>	
Salary and Wages	
Expenses	
Construction	
Capital Outlay	2,222,784
Debt Service	
Total Expenses	2,222,784
Transfers To Other Funds	
Other Financing Uses	
Total Expenses and Other Financing Uses	2,222,784
Excess (Deficiency) of Revenues Over Expenses and Other Financing Sources (Uses)	(2,022,784)
Fund Balance Beginning of Year	2,102,724
Adjustments	-
Fund Balance End of Year	<u>\$ 79,940</u>

TOWN OF WARREN, MA
 REVOLVING FUNDS 53E 1/2
 RECEIPTS AND EXPENDITURES
 FOR THE YEAR ENDED JUNE 30, 2008

	<u>Plumbing & Gas</u>	<u>Building Inspector</u>	<u>PERC Tests</u>	<u>Cable</u>	<u>Dog Licenses</u>	<u>Dog Penalty</u>	<u>Total (Memorandum Only)</u>
Fund balance, July 1, 2007	\$ 2,011	\$ 1,000	\$ -	\$ 57,485	\$ -	\$ 330	\$ 60,826
Receipts	4,603	11,834	4,553	19,183	3,608	120	43,901
Expenditures	5,086	11,834	3,876	15,709	1,203	-	37,708
Transfers in (out)	-	-	-	-	(1,905)	-	(1,905)
Fund balance, June 30, 2008	<u>\$ 1,528</u>	<u>\$ 1,000</u>	<u>\$ 677</u>	<u>\$ 60,959</u>	<u>\$ 500</u>	<u>\$ 450</u>	<u>\$ 65,114</u>

**TOWN OF WARREN, MA
OTHER REVOLVING & GIFT FUNDS
RECEIPTS AND EXPENDITURES
FOR THE YEAR ENDED JUNE 30, 2008**

	<u>COUNCIL ON AGING GIFT</u>	<u>LAW ENFORCEMENT TRUST</u>	<u>COUNCIL ON AGING VAN GIFT</u>	<u>CULTURAL COUNCIL PROGRAM</u>	<u>CULTURAL COUNCIL SCHOLARSHIP</u>
Fund balance, July 1, 2007	\$ 24,389	\$ 1,956	\$ 975	\$ 8,038	\$ 16,083
Receipts	18,014	1,022	1,678	1,740	1,176
Expenditures	16,229	80	551	1,894	-
Transfers in (out)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, June 30, 2008	<u>\$ 26,174</u>	<u>\$ 2,898</u>	<u>\$ 2,102</u>	<u>\$ 7,884</u>	<u>\$ 17,259</u>

**TOWN OF WARREN, MA
OTHER REVOLVING & GIFT FUNDS
RECEIPTS AND EXPENDITURES
FOR THE YEAR ENDED JUNE 30, 2008**

	<u>HONOR ROLL GIFT</u>	<u>PARK GIFT</u>	<u>Community Center Gift</u>	<u>Local Dare Gift</u>	<u>Water Betterment</u>
Fund balance, July 1, 2007	\$ 1,370	\$ 763	\$ 1,600	\$ 850	\$ 85,026
Receipts	-	713	-	200	42,913
Expenditures	-	-	-	-	-
Transfers in (out)	-	-	-	-	(23,743)
Fund balance, June 30, 2008	<u>\$ 1,370</u>	<u>\$ 1,476</u>	<u>\$ 1,600</u>	<u>\$ 1,050</u>	<u>\$ 104,196</u>

**TOWN OF WARREN, MA
OTHER REVOLVING & GIFT FUNDS
RECEIPTS AND EXPENDITURES
FOR THE YEAR ENDED JUNE 30, 2008**

	<u>INSURANCE < \$20,000</u>	<u>VETERANS PARK GIFT</u>	<u>PARK RECREATION FUND</u>	<u>WCAC FUEL</u>	<u>CABLE COMM GIFT</u>	<u>HISTORICAL COMMISSION GIFT</u>	<u>GAZEBO GIFT</u>	<u>Total (Memorandum Only)</u>
Fund balance, July 1, 2007	\$ 9,154	\$ 540	\$ 1,169	\$ 733	\$ -	\$ 280	\$ 98	\$ 153,024
Receipts	4,270	-	500	-	610	400	-	\$ 73,236
Expenditures	4,270	-	500	-	500	-	-	\$ 24,024
Transfers in (out)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(23,743)</u>
Fund balance, June 30, 2008	<u>\$ 9,154</u>	<u>\$ 540</u>	<u>\$ 1,169</u>	<u>\$ 733</u>	<u>\$ 110</u>	<u>\$ 680</u>	<u>\$ 98</u>	<u>\$ 178,493</u>

**TOWN OF WARREN, MA
ENTERPRISE FUNDS
RECEIPTS AND EXPENDITURES
FOR THE YEAR ENDED JUNE 30, 2008**

	<u>SEWER</u>	<u>LANDFILL</u>
<u>REVENUES</u>		
Charges for Services	\$ 461,137	\$ 82,003
State Revenue	-	-
Miscellaneous Revenue	44,318	-
Earnings on Investments	<u>41,340</u>	<u>-</u>
Total Revenues	546,795	82,003
Bond Proceeds		
Transfers From Other Funds		234,750
Other Financing Sources	<u>-</u>	<u>-</u>
Total Revenues and Other Financing Sources	546,795	316,753
<u>EXPENSES</u>		
Salary and Wages	153,145	-
Expenses	246,621	252,159
Construction	-	-
Capital Outlay	-	-
Debt Service	<u>44,500</u>	<u>-</u>
Total Expenses	444,266	252,159
Transfers To Other Funds	90,244	-
Other Financing Uses	<u>-</u>	<u>-</u>
Total Expenses and Other Financing Uses	534,510	252,159
Excess (Deficiency) of Revenues Over Expenses and Other Financing Sources (Uses)	12,285	64,594
Fund Balance Beginning of Year	5,190,688	706,759
Adjustments	<u>(145,350)</u>	<u>(45,024)</u>
Fund Balance End of Year	<u>\$ 5,057,623</u>	<u>\$ 726,329</u>

**TOWN OF WARREN, MA
TRUST FUNDS
RECEIPTS AND EXPENDITURES
FOR THE YEAR ENDED JUNE 30, 2008**

	<u>Stabilization</u>	<u>Fire Stabilization</u>	<u>Non- Expendable Trust Funds</u>	<u>Expendable Trust Funds</u>	<u>Total (Memorandum Only)</u>
Fund balance, July 1, 2007	\$ 1,565,851	\$ -	\$ 187,107	\$ 298,521	\$ 2,051,479
Receipts	77,212	-	-	30,666	107,878
Expenditures	-	-	-	7,207	7,207
Transfers in (out)	<u>(44,735)</u>	<u>100,000</u>	<u>-</u>	<u>(24,000)</u>	<u>31,265</u>
Fund balance, June 30, 2008	<u>\$ 1,598,328</u>	<u>\$ 100,000</u>	<u>\$ 187,107</u>	<u>\$ 297,980</u>	<u>\$ 2,183,415</u>

**TOWN OF WARREN, MA
AGENCY FUNDS
RECEIPTS AND EXPENDITURES
FOR THE YEAR ENDED JUNE 30, 2008**

	<u>BALANCE</u> <u>7/1/2007</u>	<u>ADDITIONS</u>	<u>DEDUCTIONS</u>	<u>BALANCE</u> <u>6/30/2008</u>
<u>Assets</u>				
Cash	\$ 43,330	\$ 103,891	\$ 108,660	\$ 38,561
Accounts Receivable	1,098	38,343	1,286	\$ 38,155
Total Assets	\$ 44,428	\$ 142,234	\$ 109,946	\$ 76,716
<u>Liabilities</u>				
Police Outside Detail	\$ 2,582	\$ 75,971	\$ 70,923	\$ 7,630
License Due State	292	4,034	4,304	22
Other Liabilities	41,554	62,230	34,720	69,064
Total Liabilities	\$ 44,428	\$ 142,235	\$ 109,947	\$ 76,716